Press Release

Cluster development would enhance the competitiveness of business in changed economic scenario.

- Hon'ble Minister MSME

Addressing the Outlook business programme at Mumbai. On 17th May 2016 Hon'ble union MSME said, the cluster development would enhance the competitiveness of business in changed economic scenario and encourage entrepreneurship, employment and livelihood opportunities also stressed on skill dev, supportive and cohesive environment for the young India.
He also informed on initiative taken for udyog adhar memorandum which requires minimum information for registration. Good plan and determination can executive your dream of becoming an entrepreneur into reality, he added.

Most of our schemes are demand driven and need based, which makes it entrepreneur friendly. A total 1018 intervention i.e. Diagnostic study, soft interventions ,and setting up common facility centers in various clusters over 29 states have been taken up so far under MSE_CDP Progm.0ut of this 677 have been completed .under infrastructural dev. 178 interventions have been carried out for up gradation of infrastructure facilities, out of which 126 interventions have been completed.

The MSMEs are imp for national objective of growth which will have a multiple impact on economic growth. He also gave thrust on developing infrastructure in NE by setting tool rooms. Not forgetting to talk about he reiterated on wroth of export by 22%, production and sale by 40% and market. Promotion and development assistance by 40%. He also stressed on Public procurement in micro and small enterprises and said that 20% of this 20%should be purchased by MSEs mandatorily, he added

In his talk he also mentioned about stand up India and start up India, MSME takes care of their needs, he said. MSME with its hard work will rewrite the story of industrialization of modern 21st century India.

Director Publicity